## your best defense against total vehicle loss. ally gap.

## What is the "gap"?

Simply put, the "gap" occurs when the value of your vehicle is less than what you owe on your finance agreement. If your vehicle is deemed a total loss as a result of an accident or theft, your insurance provider may not cover the outstanding balance owed on your finance agreement obligation. You could end up making payments on a vehicle you no longer drive!

Help protect yourself from the "gap" with Ally Guaranteed Asset Protection (GAP). Ally GAP benefits include:

- Availability on both new and used vehicles
- Coverage for finance agreements up to 96 months<sup>1</sup>
- Coverage on the remaining net outstanding balance<sup>2</sup> including a deductible up to \$1,000 (where permitted by state law)
- A full refund if cancelled within 60 days of purchase, provided no claims have been made (after 60 days, your refund will be prorated)<sup>3</sup>
- The ability to include the plan cost in your monthly vehicle payment

Ask your dealer or visit **allygap.com** for complete product details.



## how ally "gap" works

This GAP coverage example is for illustrative purposes only.

\$20,000	BALANCE ON FINANCE CONTRACT
\$17,000	ACTUAL CASH VALUE OF VEHICLE AS DETERMINED BY YOUR PRIMARY INSURANCE CARRIER
\$1,000	LESS INSURANCE DEDUCTIBLE <sup>4</sup>
\$16,000	INSURANCE CARRIER'S PAYMENT TO YOU
\$4,000	AMOUNT YOU WOULD OWE – THE "GAP"



<sup>1</sup>See your dealer for details.

<sup>2</sup>For complete details of what Ally GAP will or will not cover in the event of a total loss of your vehicle, please ask your dealer for details or refer to your Ally GAP Addendum or insurance policy. For example, any late payment fees, other finance fees and any delayed payments from repayment extensions from your finance company included in the Balance on your Finance Contract are not covered. If the condition of vehicle is subject to excess wear condition adjustments by your primary insurance carrier, these adjustments are not covered. The amount financed or lease cap cost may not exceed 150% of the lowest of (a) the vehicle purchase price as shown on the Financial Agreement, (b) MSRP, or (c) NADA or equivalent retail book value. See your Ally GAP Addendum or insurance policy for

<sup>3</sup>A small cancellation fee may apply.

<sup>4</sup>Coverage of the deductible is subject to individual state laws and regulations.

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